Biome Technologies plc ("Biome", the "Company" or the "Group")

Completion of CLN Fundraising

Biome Technologies plc, a leading bioplastics and radio frequency technology business, announces that the issue of the Second Tranche CLNs has now occurred and that therefore the Convertible Loan Note Fundraising is now complete.

Further details of the Convertible Loan Note Fundraising can be found in the Circular available on the Company's website and the announcement issued by the Company dated 31 March 2023.

Capitalised terms used but not defined in this announcement shall have the meanings given to such terms in the announcement issued by the Company dated 31 March 2023.

-Ends-

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About Biome

Biome Technologies plc is an AIM listed, growth-orientated, commercially driven technology group. Our strategy is founded on building market-leading positions based on patented technology and serving international customers in valuable market sectors. We have chosen to do this by developing products in application areas where the value-added pricing can be justified and are not reliant on government legislation. These products are driven by customer requirements and are compatible with existing manufacturing processes. They are market rather than technology-led.

The Group comprises two divisions, Biome Bioplastics Limited ("Bioplastic") and Stanelco RF Technologies Limited ("RF Technologies").

Biome Bioplastics is a leading developer of highly-functional, bio-based and biodegradable plastics. The company's mission is to produce bioplastics that challenge the dominance of oil- based polymers.

Stanelco RF Technologies designs, builds and services advanced radio frequency (RF) systems. Dielectric and induction heating products are at the core of a product offering that ranges from portable sealing devices to large furnaces for the fibre optics markets.

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