

24th March 2014

Biome Technologies plc

Contract for Stanelco RF Technologies Division

Biome Technologies is pleased to announce that its Stanelco Radio Frequency (RF) Technologies Division has today signed a contract with a substantive customer from a regulated industry sector in the UK to supply advanced analytical equipment based on the Group's induction heating technology.

The RF Division is a specialist designer and manufacturer of induction heating and welding equipment serving a number of industrial sectors on a global basis. This contract is for supply of equipment and is expected to generate revenues of over £1.5m during a two year period. Receipts of approximately one quarter of contract value are expected to be received during 2014.

Paul Mines, Chief Executive, commented:

"This important contract enhances the order-book of our RF Technologies Division and underpins the Group's revenue growth plans. It is encouraging to see the Division broadening its applications base"

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