

30 September 2019

**Biome Technologies plc**  
**("Biome", "the Company" or "the Group")**

**Result of General Meeting**

Biome Technologies plc, a leading bioplastics and radio frequency technology business, announces that at its General Meeting held earlier today, both Resolutions were duly passed on a show of hands. Both Resolutions proposed at the General Meeting related to the Company's Placing, as announced on 12 September 2019.

The proxy voting results for the Resolutions are included below:

	Votes For*	% of votes cast	Votes Against	% of votes cast	Votes Withheld**	Total votes cast***
<b>Ordinary Resolution</b>						
1. To grant authority to directors to allot the Placing Shares	722,936	99.91%	643	0.09%	Nil	723,579
<b>Special Resolution</b>						
2. To disapply pre-emption rights in relation to the Placing Shares	722,936	99.94%	466	0.06%	177	723,402

\*"Votes For" include votes giving the Chairman discretion.

\*\*A "Vote Withheld" is not a vote in law and has not been counted in the calculation of the proportion of the votes 'For' and 'Against' a resolution.

\*\*\* "Total votes cast" does not include "Votes Withheld".

**Total Voting Rights**

Further to the Company's announcement on 12 September 2019, Admission of the Placing Shares is expected to take place at 8:00 a.m. on 2 October 2019.

On Admission, the issued share capital of the Company will consist of 2,798,525 Ordinary Shares with one voting right each. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of Ordinary Shares and voting rights in the Company will be 2,798,525. From Admission, this figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company pursuant to the FCA's Disclosure Guidance and Transparency Rules.

*Capitalised terms used but not defined in this announcement shall have the meanings given to such terms in the announcement issued by the Company dated 12 September 2019 unless otherwise defined herein.*

**- Ends -**

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## About Biome

Biome Technologies plc (Ticker:BIOM) is an AIM listed, growth-orientated, commercially driven technology group. Our strategy is founded on building market-leading positions based on patented technology and serving international customers in valuable market sectors. We have chosen to do this by developing products in application areas where the value-added pricing can be justified and that are not reliant on government legislation. These products are driven by customer requirements and are compatible with existing manufacturing processes. They are market rather than technology-led.

The Group comprises two divisions, Biome Bioplastics Limited and Stanelco RF Technologies Limited. Biome Bioplastics is a leading developer of highly-functional, bio-based and biodegradable plastics. The company's mission is to produce bioplastics that challenge the dominance of oil-based polymers. Stanelco RF Technologies designs, builds and services advanced radio frequency (RF) systems. Dielectric and induction heating products are at the core of a product offering that ranges from portable sealing devices to large furnaces for the fibre optics markets.

In 2018, the Board adopted the following three high level KPIs for the next three years to continue its ambitious momentum:

- Compound revenue growth of 25% per annum across the Group and 40% compound revenue growth in the Bioplastics division
- Diversify the Group's turnover by product and market to ensure that no one product or end customer contributes more than 15% of revenues by 2020
- Increase investment in the Group's next generation of products by spending significantly more per annum on average than the £0.3m per annum average spend over the previous strategic objective cycle

[www.biometechnologiesplc.com](http://www.biometechnologiesplc.com)

[www.biomebioplastics.com](http://www.biomebioplastics.com) and [www.thinkbioplastic.com](http://www.thinkbioplastic.com)

[www.stanelcoftechnologies.com](http://www.stanelcoftechnologies.com)

#ThinkBioplastic is our digital educational platform, launched in October 2018 in response to the emerging global plastic conversation. It speaks to a wide audience, highlighting bioplastics as a leading solution among several to reduce the negative impact of plastic manufacture and disposal. Following the much acclaimed first series of short videos the second series was recently released.