

RNS Number : 6348F  
Biome Technologies PLC  
19 June 2012

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Biome Technologies plc ("Biome", "the Company" or "the Group")

Loan Facility Extension/Directorate Change

Biome Technologies plc is pleased to announce it has concluded an extension of its secured debt facility with Fortis Commercial Finance. The facility, first put in place in May 2011, provides access to additional working capital funding for the Company's subsidiary, Biome Bioplastics, to support its growth. This facility has now been extended to May 2014 and its quantum of up to £2m is governed by various attributes of the debtor balance of Biome Bioplastics. The facility remains unused at present.

Further to measures outlined in its recent Trading Update to reduce cash costs, the Company announces that Declan Brown, Group Finance Director, will be leaving employment with the Company on or before 30<sup>th</sup> November 2012 to pursue other opportunities. Declan will remain on the Board while his employment continues. At the end of Declan's term of office, the Company's accounting and financial management requirements will be provided on a part-time interim basis by Michael Kayser FCMA, in conjunction with the Group's Financial Controller. Michael is an existing non-executive of the Company and is Chair of the Group's Audit and Remuneration Committees. His previous experience includes roles as Group Finance Director at Laporte PLC for five years and Finance Director of Guinness Brewing Worldwide.

John Standen, Chairman, said: "The Board would like to thank Declan for his support and contribution during his time with us and wish him well for the future."

Further, in accordance with AIM Rule 20, the Company's Annual Report for the year ended 31 December 2011 is available for download on its website ([www.biometechnologiesplc.com](http://www.biometechnologiesplc.com)).

-Ends-

For further information please contact:

Biome Technologies plc

Paul Mines, Chief Executive Officer

Declan Brown, Group Finance Director

[www.biometechnologiesplc.com](http://www.biometechnologiesplc.com)

Tel: +44 (0) 2380 867 100

Daniel Stewart & Company plc

David Hart

[www.danielstewart.co.uk](http://www.danielstewart.co.uk)

Tel: +44 (0) 20 7776 6550

First Columbus

Chris Crawford/Kelly Gardiner

[www.first-columbus.com](http://www.first-columbus.com)

Tel: +44 (0) 20 3002 2070

FTI Consulting

Oliver Winters/Latika Shah

Tel: +44 (0) 20 7831 3113

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