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Biome Technologies PLC
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Biome Technologies plc ("Biome", "the Company" or "the Group")

Financing and loan repayment

Biome Technologies plc announces that it has received €255,000 in repayment and accrued interest on its shareholder loans with Biotec, its joint venture manufacturing facility in Germany. Sphere S.A., Biome's partner in the joint venture, has received a similar payment in relation to its interest in Biotec.

In addition, Biotec entered into a €1.5m loan agreement with Sparkasse Emmerich last week. This loan has a five year term, carries a fixed interest rate of 3.25% and is secured against Biotec's property. Repayments of 15% of the principal amount fall due at the end of each of the first four years with the remaining 40% due at the end of year five.

Paul Mines, Chief Executive of Biome Technologies, said:

"The Board is pleased to see the second interest and loan payment on the loans from its jointly owned manufacturing facility. Biotec's loan from Sparkasse bank underpins the working capital requirements of the joint venture business and supports the Company's strategy of securing a sustainable business in the bioplastics market."

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